

# Ricardo Nunes

Curriculum – May 2010

Federal Reserve Board  
Division of International Finance,  
Trade and Financial Studies,  
20th & Constitution Ave. NW  
20551 Washington DC, USA

Born: August 24, 1978  
Nationality: Portuguese

Phone: (+1) 2024522337

ricardo.p.nunes(nospam)frb.gov  
<http://www.ricardonunes.net>  
federalreserve.gov/research/iftfs.htm

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## **CURRENT EMPLOYMENT**

Board of Governors of the Federal Reserve System. 2007 - present

## **EDUCATION**

Ph.D. in Economics at Universitat Pompeu Fabra 2007

M.Sc. in Economics at Universitat Pompeu Fabra with honors. 2003

B.Sc. in Economics at Universidade Técnica de Lisboa with honors. 2001

## **PUBLICATIONS**

“Inflation Dynamics: The Role of Expectations”, Journal of Money, Credit and Banking, forthcoming.

“Fiscal Policy under Loose Commitment”, Journal of Economic Theory, vol. 145-3, (May 2010), pp. 1005-1032 with Davide Debortoli.

“Simple Monetary Rules with Fiscal Dominance”, Journal of Money, Credit and Banking, vol. 42 (February 2010), pp. 63-92., with Michael Kumhof and Irina Yakadina.

“On the Epidemiological Microfoundations of Sticky Information”, Oxford Bulletin of Economics and Statistics, vol. 71(5) (2009), pp. 643-657.

“Learning the Inflation Target ”, Macroeconomic Dynamics, vol. 13 (2009), pp. 167-188.

## **WORKING PAPERS AND WORK IN PROGRESS**

“The Macroeconomic Effects of External Pressures on Monetary Policy”, with Davide Debortoli.

“Political disagreement, Lack of Commitment and the Level of Debt”, with Davide Debortoli.

“News and Default Risk in Small Open Economies”, with Bora Durdu and Horacio Saprizza.

“Imperfect Credibility and the Zero Lower Bound on the Nominal Interest Rate”, with Martin Bodenstein and James Hebden.

“Loose Commitment: a Linear Quadratic Implementation”, with Davide Debortoli and Junior Maih.

“On Linear-Quadratic Approximations”, with Davide Debortoli.

“Optimal Monetary Policy in a Heterogenous Expectation Framework”.

“Endogenous Loose Commitment”, with Davide Debortoli and Michael Reiter.

## **PROFESSIONAL AND TEACHING EXPERIENCE**

Board of Governors of the Federal Reserve System, Economist. 2007-present

Barcelona Graduate School of Economics – 2009-present  
UAB, Invited Lecturer.

International Monetary Fund, Intern. 2006

Universitat Pompeu Fabra, Teaching Associate. 2005-2006

Universitat Pompeu Fabra, Teaching Assistant. 2003-2004

CIEF - ISEG/UTL, Researcher. 2001-2007

Bank of Portugal, Intern. 2001-2002

EFES PILSEN - Turkey, Intern. 2000

### **AWARDS**

Best Paper Award from Spring Meeting of Young Economists 2005 to the paper “Learning the Inflation Target”. Committee: Helene Rey, A. L. Nagar, Sudip Basu.

Award Caixa Geral de Depósitos for the best economics’ student (1997/2001) at ISEG/UTL.

Award Banco de Portugal for the best economics’ students (1997/2001) in Portugal.

### **SCHOLARSHIPS**

Ph.D. scholarship from Fundação para a Ciência e Tecnologia. 2004 - 2007

Master scholarship from Fundação para a Ciência e Tecnologia. 2003

Scholarship of merit from the Portuguese Education Ministry. 2001

Scholarship of merit from the Portuguese Education Ministry. 2000

Scholarship of merit from the Portuguese Education Ministry. 1997 - 1999

### **SELECTED SEMINARS AND CONFERENCE PRESENTATIONS**

2010 NBER monetary summer institute || Federal Reserve of Minneapolis  
|| Georgetown University || Banco de Portugal || Society of  
Economic Dynamics – Montreal || Computing Economics and  
Finance (Bank of Canada invited session) – London

2009 West Virginia University || George Washington University – SGE  
|| European Economic Association, Barcelona || Suny Stony Brook  
|| Economic Modelling and the Financial Crisis, Bank of Canada ||  
Bank of Norway || Midwest Macroeconomics Meetings,  
Bloomington Indiana

2008 Royal Economic Society, Warwick || Federal Reserve macro  
conference, Dallas || Econometric Society, Pittsburgh || Computing

in Economics and Finance, Paris || University of Maryland || International Monetary Fund, Institute.

- 2007 Econometric Society, Duke || Federal Reserve macro conference, Denver || UCLA || Federal Reserve Board || UC Davis || Duke || University College of London || Federal Reserve of Atlanta || Federal Reserve of San Francisco || Warwick || IIES Stockholm || Banco de Portugal.
- 2006 International Monetary Fund, Research Department || International Monetary Fund, Institute || Institute for Advanced Studies and University of Vienna || Royal Economic Society, Nottingham || XXXI Simposio de Analisis Economico, Oviedo.
- 2005 XXX Simposio de Analisis Economico. Murcia || Dynamic Macroeconomic Workshop Vigo || Spring Meeting of Young Economists. HEI. Geneva.
- 2004 Bounded Rationality Workshop, GREQAM., Marseille.

### **REFEREEING**

Journal of Economic Dynamics and Control, Journal of the European Economic Association, Journal of Public Economics, Journal of Macroeconomics, Journal of Monetary Economics, Journal of Money Credit and Banking, Macroeconomic Dynamics, Manchester School, Review of Economic Dynamics, Review of Economic Studies, Scandinavian Journal of Economics.

### **LANGUAGES**

Portuguese (Native), English (Fluent), Spanish (Fluent).

**REFERENCES:** available upon request